

## Microeconomic Ysis

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There is a small and growing literature that explores the impact of digitization in a variety of contexts, but its economic consequences, surprisingly, remain poorly understood. This volume aims to set the agenda for research in the economics of digitization, with each chapter identifying a promising area of research. Economics of Digitizationidentifies urgent topics with research already underway that warrant further exploration from economists. In addition to the growing importance of digitization itself, digital technologies have some features that suggest that many well-studied economic models may not apply and, indeed, so many aspects of the digital economy throw normal economics in a loop.Economics of Digitization will be one of the first to focus on the economic implications of digitization and to bring together leading scholars in the economics of digitization to explore emerging research.

This paper discusses about capitalism that is often thought of as an economic system in which private actors own and control property in accord with their interests, and demand and supply freely set prices in markets in a way that can serve the best interests of society. The essential feature of capitalism is the motive to make a profit. In a capitalist economy, capital assets—such as factories, mines, and railroads—can be privately owned and controlled, labor is purchased for money wages, capital gains accrue to private owners, and prices allocate capital and labor between competing uses. Although some form of capitalism is the basis for nearly all economies today, for much of the past century it was but one of two major approaches to economic organization. In the other, socialism, the state owns the means of production, and state-owned enterprises seek to maximize social good rather than profits.

This book consists of three major studies, which are connected through the topic of migration. The first chapter gives a general overview of results. The second chapter shows that the model specifications, which connect high ethnic fractionalisation to lower growth, cannot fully explain the negative ethnic fractionalisation effect of the 1990s and Sub-Saharan African growth experience. Furthermore, an empirical investigation provides evidence that ethnic fractionalisation has a positive effect in a nation which is ethnically diverse due to immigration. The third chapter sheds light on the behavioural effects of inter-family transfers, which is still rare. Incentive effects of inter-family transfers in Indonesia are analysed with improved econometric techniques. Moreover, different sectors of employment are distinguished in the analysis. The empirical analysis indicates that transfers seem to have an adverse influence on work effort in the informal sector of the economy. The fourth chapter analyses changes in income portfolios of rural households and its determinants for the case of Ghana in the 1990s. Contrary to common beliefs, rural Ghana has seen major economic transformation, as households increasingly diversify their livelihoods by both increased migration and more local non-farm employment. These diversification decisions seem to be driven to a large extent by desperation rather than new opportunities, in particular with regard to migration.

Any suggestions for copywriter or provide generic description of the product to be used for the Internet or non-channel specific applications. NOTE: If you have a book only version for this product, it is imperative that you provide a description that does not include any references to package elements. This very successful book is distinguished by a superior writing style that draws upon common reader experiences to introduce economic concepts, making economic theory more accessible and interesting. "Case Studies" and numerous examples take advantage of readers' intuitive knowledge of economics, building upon real-life situations. Important coverage of the recent economic crisis is included throughout. A fully integrated program of technology enhancements sets this text apart by pairing the book with numerous online multimedia learning tools that have been developed to help the text better serve a wide range of learning styles. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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This unique text uses Microsoft Excel® workbooks to instruct students. In addition to explaining fundamental concepts in microeconomic theory, readers acquire a great deal of sophisticated Excel skills and gain the practical mathematics needed to succeed in advanced courses. In addition to the innovative pedagogical approach, the book features explicitly repeated use of a single central methodology, the economic approach. Students learn how economists think and how to think like an economist. With concrete, numerical examples and novel, engaging applications, interest for readers remains high as live graphs and data respond to manipulation by the user. Finally, clear writing and active learning are features sure to appeal to modern practitioners and their students. The website accompanying the text is found at www.depauw.edu/learn/microexcel.

"Principles of Macroeconomics is an adaptation of the textbook, Macroeconomics: Theory, Markets, and Policy by D. Curtis and I. Irvine, and presents a complete and concise examination of introductory macroeconomics theory and policy suitable for a first introductory course. Examples are domestic and international in their subject matter and are of the modern era — financial markets, monetary and fiscal policies aimed at inflation and debt control, globalization and the importance of trade flows in economic structure, and concerns about slow growth and the risk of deflation, are included. This textbook is intended for a one-semester course, and can be used in a two-semester sequence with the companion textbook, Principles of Microeconomics. The three introductory chapters are common to both textbooks."--BCcampus website.

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