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Chapter 2. Reflects the will of a majority of the people's desire to modify the economic system to achieve economic goals of freedom, efficiency, equity, security, full employment, price stability, and economic growth.

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44 Terms. atmgnef. Economics
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macroeconomics. civilian labor force.
craft union or trade union. industrial

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union. The branch of economics that deals with the economy as a whole....
men and women 16 years old and over who are either working or....

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Chapter 8. The branch of economics that deals with the economy as a whole, including employment, gross domestic product, inflation, economic growth, and the distribution of income. an agreement that does not require a worker to join a union as a condition to

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get or keep a job, but does require the worker to pay union dues to help pay collective bargaining costs.

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theory of production section 3 cost
revenue and ...

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Chapter 10. federal budget. mandatory spending. discretionary spending. fiscal year. an annual plan outlining proposed revenues and expenditures. spending authorized by law that continues without the need of....

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unincorporated business owned and
run by a single person who has rights

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to all profits and unlimited liability for all debts of the firm; most common form of business organization in the United States.

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